

PMI CANCELLATION LETTER

[Your Name]
[Your Address]
[City, State, ZIP Code]
[Date]

[Loan Servicer's Name]
[Loan Servicer's Address]
[City, State, ZIP Code]

Subject: Request for Private Mortgage Insurance (PMI) Cancellation

Dear [Loan Servicer's Name],

I hope this letter finds you well. I am writing to formally request the cancellation of the Private Mortgage Insurance (PMI) on my mortgage account [Loan Account Number] for the property located at [Property Address].

I have been diligently making payments on my mortgage since [Date of Mortgage Origination], and I believe that I have reached the point where the loan-to-value ratio of my home has dropped below 80%, making me eligible for PMI cancellation according to the guidelines set by the Homeowners Protection Act of 1998.

To support this request, I have enclosed the following documents:

1. Recent appraisal report: [Attach a copy of the appraisal report highlighting the current value of the property.]
2. Payment history: [Include a summary of your mortgage payment history, showing consistent and timely payments.]
3. Loan balance statement: [Include a statement showing the current outstanding balance on your mortgage.]

Based on my calculations and the information provided, my loan-to-value ratio has fallen below the required threshold for PMI coverage. I kindly request that you initiate the necessary steps to cancel the PMI on my mortgage account. I understand that there might be a formal process involved, and I am more than willing to provide any additional information or documentation required to facilitate this process.

Please confirm in writing once the PMI has been cancelled and provide me with any further instructions or documentation I may need to retain for my records.

I appreciate your prompt attention to this matter. Thank you for your cooperation in making this transition as smooth as possible. If you have any questions or need any further information, please do not hesitate to contact me at [Your Phone Number] or [Your Email Address].

Sincerely,

[Your Signature]
[Your Printed Name]

Enclosures: [List the documents you are including with the letter, such as the appraisal report and payment history.]