

# MORTGAGE COMMITMENT LETTER

## Lender

ABC Lenders  
642 Ridge Rd  
Webster, NY 14580  
abclenders.com

DATE: January 01, 20...

## Borrower

John Nash  
901 Wilson Blvd  
Central Islip, NY 11722  
nash@email.com

**Loan number:** 019

**Property Address:** 9710 Lake St Machias, NY, 14101

ABC lender is excited to notify you that your loan application has been granted, subject to the terms and conditions outlined in this letter.

This commitment will expire on March 3, 20... Your loan must be closed and funded by this date.

Property Price: \$75,000  
Down Payment: \$15,000.00  
Loan Amount: \$60,000  
Loan Term: 240  
Loan Type: Conventional  
Product: Fixed  
Loan purpose: Real estate purchase  
Interest Rate: 5%  
Interest Rate Lock Expires: March 3, 20  
Months Total of 240 Mortgage Payments: \$95,033.63  
Total Interest: \$35,033.63  
Mortgage Payoff Date: Jan. 20...  
Origination fees: \$750

Please keep in mind that this is a Fixed Payment Mortgage. It will be payable in 240 equal monthly installments of \$395.97 (principal and interest included). For property taxes and insurance, an escrow account is required. The total monthly escrow payment is \$200 (property tax \$75 and home insurance \$125).

IN WITNESS WHEREOF the parties hereto have set their hands hereunto and respectively signed these presents the day, month, and year hereinafter appearing.

Lender's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Borrower's Signature: \_\_\_\_\_ Date: \_\_\_\_\_