

BANK LETTER OF INDEMNITY

Date

To: XYZ Bank

[address]

In consideration of your negotiating the captioned Bill(s) at our request, notwithstanding any discrepancies between the documents presented and the terms of the said Letter of Credit, we hereby agree to hold you harmless and fully indemnified from any and all liability, damages, claims, demands, actions and proceedings, loss, costs, interest and expenses whatsoever that may be incurred, sustained or paid by you by reason of your having negotiated the said Bill(s), whether or not such discrepancies are noted hereon.

We undertake to indemnify you for giving such indemnity against any loss and consequences arising from such discrepancies as may be required in order to obtain acceptance and/or payment of the said Bill(s), and we agree to indemnify you against any and all liability, damages, claims, demands, actions and proceedings, loss, costs, interest and expenses whatsoever that may be incurred from such indemnity.

We further agree to refund to you on demand the value of the said Bill(s), adding interest thereon and any charges, costs, and expenses whatsoever in the event of the non-acceptance or non-payment thereof.

This Letter of Indemnity is subject to the Terms found at [insert location], which we have read, understood, and agree to.

Sincerely,

[Name]

[Title]

[ABC Corporation]

Date: [Date]

Signature: [Signature]