

PRE-APPROVAL LETTER FOR MORTGAGE

DATE

[Potential Borrower's Name]

[Potential Borrower's Street Address]

[Potential Borrower's City, State, and Zip Code]

Re: Pre-approval letter for mortgage

Dear [Borrower's last name]

It is with great enthusiasm we are writing this letter to inform you that you have been pre-approved for a home mortgage loan with the following particulars

- Property Address: 7605 Bridle Rd, El Cajon, CA 92021
- Purchase price: \$320,000
- Loan amount: \$290,000
- Term of Loan: 20 years, conventional
- Type of Loan: VA
- Property Type: Residential
- Interest rate: 11% p.a

The final loan approval letter will be mailed to you following the completion of the loan approval process, document re-verification, and fulfillment of the following requirements:

- Your credit score has remained unchanged.
- Your assets, liabilities, employment status, and income have all remained unchanged.
- You have secured the title of the property.
- The purchase price has been supported by a property appraisal process.
- There are sufficient funds to make the down payment.
- The final underwriting approval has been received.

Please keep in mind that this pre-approval letter does not imply that your loan has been approved or in any way guarantees a loan. The funding of the aforementioned property has yet to receive official underwriting approval.

Note further that, this letter will expire in 90 days and is subject to change at any stage of the loan approval process. It is not a legal document and does not constitute a contract in any way. This letter's rights are strictly non-transferable.

Sincerely,
Name, Title
Company